

# PN INDEPENDENT EXAMINATIONS

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The Chairman  
Royal Fleet Auxiliary Association

28 Apr 20

## **ROYAL FLEET AUXILIARY ASSOCIATION - INDEPENDENT EXAMINATION**

1. The examination of the accounts for the year ending 31 Dec 19 has been completed satisfactorily. A combined Certificate of Independent Examination is attached which covers charities registered in both England and Scotland.
2. The accounts were well presented for examination.
3. There was no award from the James Coull Memorial Award this year, although there was a payment for some expenses incurred in 2018. There was also a donation of £800. After the addition of a small amount of interest this restricted fund held £5931.
4. There were three unrestricted but designated funds – Welfare, RFAA Golf and Annual Ball/BBQ. These are ringfenced funds which, at year end, are brought back to balances of £6.5K, £5K and £2.2K respectively. This is achieved by transfers from, or to, the general funds.
5. The golf event received donations of nearly £12.1K with expenses of £5K. There were eight grants from the Welfare Fund totalling £3.3K in addition to five £250 branch grants.
6. Branches:
  - The Plymouth & District Branch presented a full set of examined accounts and vouchers (although not required as the accounts have already been examined locally).
  - The Solent Branch's accounts had been examined locally.
  - The Scottish & Newcastle branch presented its accounts, including those for the reunion event. These were comprehensive but not supported by vouchers.
  - The London and Midlands Branches reported its balance.
  - The North West Branches failed to present accounts.
  - The PayPal balance was reported to be £241.26
7. Summary The net value of the Association's fund increased by just under £1K to £138.6K.

P A Nicholls  
PN Independent Examinations

Information:

Treasurer